

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 948 - SB 804**

March 14, 2019

**SUMMARY OF BILL:** Effective September 30, 2019, transfers the responsibilities of implementation of the *Consumer Protection Act of 1977*, administered by the Division of Consumer Affairs (DCA), from the Department of Commerce and Insurance (DCI) to the Attorney General and Reporter (AG).

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- The proposed legislation transfers the existing staff and budget of DCA from DCI to the AG on September 30, 2019; no alterations to retirement, benefit, or salary structures for staff members are anticipated.
- DCA's FY18-19 budget is \$868,100; DCI expenditures will decrease and AG expenditures will increase by the total annual DCA budget amount on the date of the transfer.
- DCA is funded entirely by state appropriations.
- As DCI and AG expenditures will offset, the overall net impact to the General Fund is estimated to be not significant.

**IMPACT TO COMMERCE:**

**NOT SIGNIFICANT**

Assumption:

- Transferring the supervisory responsibilities of DCA to the AG will have no impact to commerce or jobs in Tennessee.

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**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

/agr